

The WIRE

Spring | 2015



Connecting Members of
St. Paul Federal Credit Union

Inside

- 401K Rollover
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WHAT IS A CREDIT UNION?



Credit unions are **not-for-profit, member-owned, financial institutions** that exist to serve the financial needs of their member-owners. Their main focus is their members and their local community.

Credit unions serve a **common field of membership** based on characteristics such as geographical area, employee groups, or membership in an organization. Becoming a member is simple and easy.

Credit unions are **owned by their members** and governed in a democratic way by a volunteer board of directors, who are also members of the credit union.

Like other not-for-profits, credit unions receive a federal income tax exemption because they are mutually operated without profit. **Earnings are returned back to members** of the credit union in the form of lower rates and fees. Credit unions pay other kinds of taxes, for example, payroll, state, and sales taxes.

CREDIT UNIONS ARE
a Smarter Choice

MAKE YOUR HOUSE A HOME

New Home Purchase and Home Improvement Options!

Home Purchase Mortgage

- GUARANTEED low closing costs
- Flexible terms
- **NEW!** 90% and 95% financing options available
- One-on-one service from application to loan closing

Home Improvement Loan

- Line of credit gives you access to your money when you need it
- **NEW!** 100% financing available for qualified borrowers

Whether you're in the market for a new home or looking to finance some improvements on your current home, St. Paul Federal Credit Union has a solution just for you!



eBanking Tips

Forgot Your Password or User Name?

You no longer need to call the credit union to have them reset. Just click the "**Forgot Password or Forgot User Name**" link directly under the eBanking Login block on our homepage to quickly and easily reset them yourself!

Enroll in eStatements!

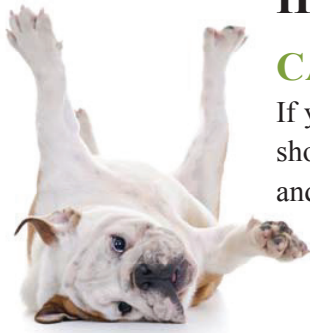
Log into your account, click on **All Services**, click **eAlerts|eNotices|eStatements**, and follow the onscreen instructions.

You will need to verify your email address and your ability to receive and open PDF files to ensure that you are capable of viewing your statements.

Setup eAlerts!

After getting enrolled, try eAlerts. eAlerts gives you the ability to set up account notifications for withdrawals, purchases, deposits, and much more. You can even set up personal alerts, such as an upcoming birthday, and eAlerts will send you reminder notifications!

eAlerts can be sent via text or email and can be sent to multiple addresses and devices.



Having trouble getting your 401k to rollover?

CALL US TODAY.

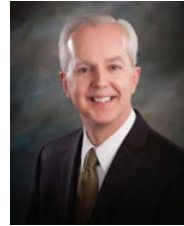
If you have recently changed jobs, retired, or inherited retirement plan assets – we should talk. You may be losing out by leaving your 401k or TSP sit where it's at, and we would love to help you explore what option is best for you.

Every investor's financial situation and retirement goals are different. Contact us today to schedule an investment review.



651-735-5400 * 800-987-7412
www.CPRWealthAdvisors.com

Located at St. Paul Federal Credit Union



Chris Reisdorf
Kevin Flynn
Financial Advisors

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Investment Centers of America, Inc. (ICA) member FINRA, SIPC and a Registered Investment Advisor, is not affiliated with St. Paul Federal Credit Union or CPR Wealth Advisors. Securities, advisory services and insurance products offered through ICA and affiliated insurance agencies are • not insured by the NCUA or any other federal government agency • not a deposit or other obligation of, or guaranteed by any bank or their affiliates • subject to risks including the possible loss of principal amount invested. ICA and CPR do not provide any tax or legal advice.

The Best Time to Buy a Car

To put yourself in the best negotiating position, the time of month or year when you shop for a new car really does matter. Dealerships and individual salespeople have monthly quotas to meet. So in the last few days of a month, they're especially eager to make deals. In late summer and early fall as the next year's models are about to go on sale, buying a leftover vehicle from the current model year can mean huge savings. Shopping for cars, not gifts, right before Christmas—when auto showroom traffic is light—also can produce a good deal.

Even consider shopping after very bad weather—when the roads clear just after a snowstorm, for instance. Any time when few people are out and about is a good time to be car shopping.

Shopping at the right time can boost your chances of getting a really good car deal. But if you aren't prepared with research and a pragmatic target price, you aren't likely to make the most of your good timing.



Fortunately, Internet websites now make it easy to find once-elusive cost data that will tell you how ready a dealer is to deal on a given model. Websites like Kelley Blue Book (kbb.com), Edmunds.com, and MSN Autos (autos.msn.com) show the dealer cost or invoice price in addition to the list price or manufacturers suggested retail price (MSRP). Whenever you're shopping, always start negotiating from the invoice price, not the MSRP. Kelley Blue Book and Edmunds also show what typical consumers actually paid for a given model in your region based on your zip code.

Especially if you are shopping for a slow-selling model, you can aim for a deal near invoice price and sometimes even lower. Make sure you don't let the sales person bring the rebate into the negotiations. You're entitled to

that from the manufacturer no matter what price you negotiate otherwise.

As auto companies get ready for their annual new-model introduction, dealers are eager to get rid of the old models—especially since dealer volume targets set by the manufacturers track the model year. With this strategy, you may be limited in your choice of the exact color and optional equipment you ideally would pick. Offsetting that is the best deal you're likely to find any time. Usually such model-year shopping works best in July, August, and early September ahead of the traditional Oct. 1 start of the model year.

It can get lonely on the sales floor of a car dealer in late December when almost everyone is at the mall rushing to finish holiday shopping. So if you show up at the dealership with a well-prepared plan, you may get a great deal for Christmas.

Even if you get a great deal, don't forget a cardinal rule of car buying: Plan ahead for your financing. Get financing preapproved from St. Paul Federal Credit Union before you ever go car shopping. Call 800-782-5767, visit our website at www.stpaulfcu.org or stop by one of our branch locations today.

Ask Us About Free — Yes, Free! Checking

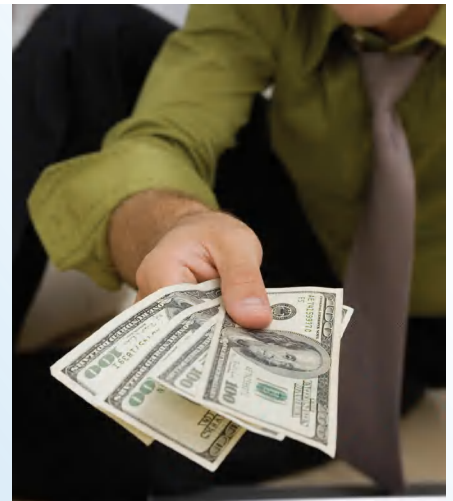
Consumers now have fewer choices in checking accounts, according to a study by Moebs Services, Lake Forest, Ill., but the type credit unions like St. Paul Federal Credit Union offer is the most in demand: free.

As recently as six years ago the number of checking accounts offered was 11 or more, Moebs reports. But these accounts have evolved to three basic types: interest, free, and basic. Banks are moving quickly to interest or basic checking, while credit unions offer mainly free checking.

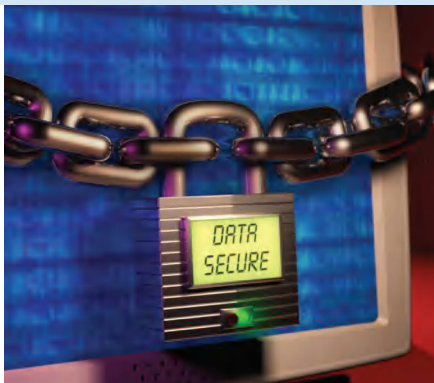
About 80% of credit unions offer free checking, compared with fewer than

half (47.9%) of banks, according to the 2014 Moebs study.

At St. Paul Federal Credit Union, we offer a free checking account to all members. And, we even give you the option to earn a bonus dividend rate of 2.99% APR (*Annual Percentage Rate*). How can you earn the 2.99% APR Bonus Dividend? Its easy! All of our Checking Accounts include the option to earn the bonus dividend on balances up to \$10,000. To qualify each month, you just need to be enrolled in eStatements, have direct deposit of your payroll, use your debit card at least 15 times per month, and log into eBanking or mBanking at least once per month.



You can even track your monthly progress using our Simply Checking widget in eBanking and mBanking. Talk to a St. Paul Federal Credit Union Member Service Representative today about checking and debit services that fit your needs, at the best price.



Data Security: *How Your Credit Union is Looking Out for You*

As data breaches at merchants continue to permeate the news, we want you to know that St. Paul Federal Credit Union is ready to help if your personal or financial data is ever compromised. We take service to our members seriously and will do everything we can to ensure that action is taken – quickly – to help you avoid becoming a victim of identity or account theft.

Your credit union is subject to strong data security standards established by Congress and federal regulators. While data breaches can happen anywhere, we are ready with a plan designed to ensure the safety and confidentiality of your sensitive data.

Unfortunately, merchants and retailers aren't subject to these federal requirements. Many of them follow their own data security standards, but, as the crush of data breaches over the last couple of years has shown, these self-imposed merchant standards are no substitute for a stronger federal standard. When it comes to protecting your personal information, every measure counts.

When your debit or credit card data is breached at a merchant, the cost of card replacement or account reimbursement to you is typically paid by your credit union and not the retailer where the breach occurred. Unfortunately, this can become a very expensive proposition

for the credit union, as we are often never reimbursed for these costs by merchants—as there is no liability requirement on them to pay for data breaches that occur on their watch.

We want you to know that in the event of any breach affecting your accounts, this credit union will always do what we can to make you whole. In the meantime, credit unions around the country are leading the effort to get Congress to pass legislation ensuring merchants and retailers meet a national standard for protecting any of your financial data they collect when you make a purchase and are held liable for breaches that occur on their end. We hope you will support us in this effort.

While we can't control what happens at merchants and retailers, we want you to know that St. Paul Federal Credit Union will do everything we can to assist you and your family if a breach does occur when you use your debit or credit card. You can always feel free to reach our member service department at (800) 782-5767.

St. Paul Federal CREDIT UNION

Conway Office
1330 Conway St., Suite 200
Saint Paul, MN 55106

St. Paul Skyway
30 East Seventh St., Suite 270
Saint Paul, MN 55101

Phone: 651-772-8744
Toll-free: 800-782-5767
Fax: 651-772-8787
www.stpaulfcu.org

HOURS:

Lobby

Conway Office

Monday - Friday 8 a.m. - 5 p.m.

St. Paul Skyway

Monday - Friday 9 a.m. - 5 p.m.

24-hour Call Center

Drive-up (Conway Location Only)

Monday - Friday 8 a.m. - 6 p.m.

Saturday 9 a.m. - 12 p.m.

24-hour drive-up ATM

HOLIDAY CLOSINGS

May 25, 2015 Memorial Day

July 3-4, 2015 Independence Day



HOW TO ORDER YOUR CREDIT REPORT

(Choose one of the following)

1. Annualcreditreport.com
2. Call 877-322-8228
3. Contact the "Big 3" credit bureaus:
 - Equifax (equifax.com)
800-685-1111
 - Experian (experian.com)
888-397-3742
 - TransUnion (transunion.com)
800-888-4213



BANK WITH US

ANYTIME,

ANYWHERE

Check your balance, transfer money, make payments, and deposit checks anytime, anywhere using your smartphone.

Our mBanking app allows you to do all of this, when and where it's convenient for you.

Sign up for eAlerts to receive mobile texts or Emails alerting you to low account balances, loan payment due dates, and many other transactional alerts.

Prepaid Debit Cards Are Here!

The power to manage your money is in your hands with our CUMONEY prepaid debit card! A prepaid debit card combines the convenience of a credit or debit card with the ability to set your spending limit according to your budget. You fund it with the dollar amount of your choice and re-load it with more money, as you need it, any time. Enjoy the convenience of using your card wherever Visa debit cards are accepted worldwide.

Our online management tool lets you track your spending with just a few clicks so you always know how much you've spent, how much money is left on your card, and what your spending habits are. You can also use the card to rent a car, reserve a hotel room or make online purchases.

Our CUMONEY prepaid debit card is also very safe. It comes with the Visa Zero Liability Protection so if your card is lost or stolen you won't have any risk.



Contact us today about our **CUMONEY** prepaid debit card!

