



The WIRE

Winter | 2013



Connecting Members of
St. Paul Federal Credit Union



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Notice of 60th Annual Meeting

Date: February 7, 2014
Time: 6:00pm

Location: IBEW 110 Union Hall
 1330 Conway Street
 Saint Paul, MN 55106
 651-772-8744

Dinner: \$5



Join us for *dinner* and a Home Buyer Seminar

Buying a home is a big step. Having the right information is essential.

Whether you're a first time buyer, an experienced homeowner, or in the market for an investment or vacation property, you're sure to pick up useful advice. There's no selling, no commitment, simply the best opportunity to learn from professionals everything you need to know to buy a home.

The Home Buyer Seminar will bring together under one roof two experts you will need when buying a home: Ron Christopherson from Edina Realty and Paul Grube, Mortgage Officer, from St. Paul Federal Credit Union. Ron and Paul will be able to answer your questions so you feel comfortable and confident about every aspect of the home buying process.

Date: Thursday, January 23
Time: 6pm to 7pm
Where: 1330 Conway St, Suite 200, Saint Paul, MN 55106

All attendees will be entered in drawing to win a \$50 gift card.

RSVP by January 20 to mortgages@stpaulfcu.org



Credit Unions Build a Better World

The 60th Annual Meeting of members of St. Paul Federal Credit Union will be held Friday February 7th, beginning promptly with a social "half-hour" from 6:00-6:30 p.m.

We will immediately follow the social half-hour with a business meeting. Officers of the Credit Union will present their annual reports and the election of officers will be held. This will be followed by dinner and door prizes. Dinner this year will be turkey, ham and au gratin potatoes.

The names of the nominees for officers to be filled at this election will be presented by the Nominating Committee, who are appointed by the Chairman of the Board of Directors. Members wishing to nominate candidates may do so from the floor, or by submitting names in writing by 2/1/14 to:

Nominating Committee
 c/o St. Paul Federal Credit Union
 1330 Conway St., Suite 200
 Saint Paul, MN 55106

If elected, nominees must agree to serve and fulfill the obligations of office.

Respectfully,
Dan Muccio, Secretary

Please confirm your reservation and submit payment by calling 651-772-8744 before February 1, 2014.



Theresa Malone
President/CEO

CEO/President's Report Winter 2013

*St. Paul Federal Credit Union ~
Celebrating 60 yrs of service...*

We are excited for 2014 as we continue to focus on our philosophy of "People Helping People" through providing the financial products and services that meet the needs of our members, and future members. There is no better time than NOW to be a credit union member! We are always looking for ways to improve and enhance our products and services, and I believe the overall benefits of credit union membership are outstanding.

If you are looking for a loan, consider St. Paul Federal Credit Union. We offer excellent loan rates and have some great partnerships that will help you buy a car or home. We are here to make your dreams come true. Our Board of Directors recognized our 60th Anniversary by paying a bonus dividend on your savings for the month of October and also discounts on loans, truly demonstrating the credit union philosophy of giving back to our members. I am excited to announce our brand new Private Student Loan Program we just rolled out in December. We realize that education is important and that financing education can be daunting. No need to worry, we are here to help make your financial lives easier in any way we can.

You may have heard about our NEW eBanking (Online Banking) product we hope to release early spring. We are so excited and know you will be too! This new product will provide some very innovative features such as: Deposit Capture Imaging (where you can scan your check deposit from anywhere using a computer or mobile device such as

a cell phone), Single Sign-On to Credit Card Transactions, Personal Finance Manager, Account Alerts via Text/E-Mail and an Integrated Mobile and Internet Banking Services, and more. Saving you Time. Your time is valuable and translates into Money saved. More to come on this in the near future.

In your last newsletter, I mentioned that St. Paul Federal Credit Union won the "Louise Herring Philosophy in Action Member Service Award" at the local level. I am proud to announce that our entry also won 1st place at the National Level and we will be recognized for our contributions in Washington, D.C. in February. The Louise Herring Philosophy in Action Member Service Award is given to a credit union for its practical application of the "people helping people" philosophy in internal operations. Created in 1990, this award promotes the credit union philosophy by formally recognizing credit unions that demonstrate in an extraordinary way the application of the movement's principles in serving their members. This is a proud moment.

Finally, I would like to take a moment to thank you, our members, for your continued patronage. You are what make all the difference! We are here to serve you and your family. I also want to thank our volunteers who devote their time, talents and energy into making the credit union the success it is today. We couldn't have done it without their commitment to delivering true value of membership.

May you all have a very happy and prosperous 2014!

Best Regards,

Theresa Malone

Have you created your "road map" for retirement?

When we think ahead to retirement we often focus on saving money or accumulating wealth. Saving for retirement is obviously important - but then what? It is important to establish a Retirement Plan that prepares and guides you through your retirement years. CPR Wealth Advisors can construct a customized "road map" to help you navigate through your entire financial future. A well-designed retirement plan will offer strategies that match your unique investment objectives and will help answer these common retirement concerns:

- How will taxes affect my retirement income?
- How can I create a dependable income stream during retirement?
- How should I position my assets while I am still working?
- How can I protect my retirement assets to pass along to my children?

Investment Centers of America, Inc. (ICA) member FINRA, SIPC and a Registered Investment Advisor, is not affiliated with St. Paul Federal Credit Union or CPR Wealth Advisors. Securities, advisory services and insurance products offered through ICA and affiliated insurance agencies are • **not insured by the NCUA or any other federal government agency** • **not a deposit or other obligation of, or guaranteed by any credit union or their affiliates** • **subject to risks including the possible loss of principal amount invested. ICA does not provide any tax or legal advice.**

Call 651-735-5400 or 800-987-7412 to schedule a one-on-one retirement consultation. There is no cost and no obligation to meet with CPR Wealth Advisors.



Located at St. Paul Federal Credit Union
651-735-5400
www.CPRWealthAdvisors.com

Chris Reisdorf, Financial Advisor
Tom Jacobson, CPA, Financial Advisor



PRIVATE STUDENT LOAN

Maximize your degree, minimize your debt.



Recognizing the need for higher education financing for its members, St. Paul Federal Credit Union now offers a Private Student Loan and a Private Student Loan Consolidation.

With college enrollment at an all-time high and the cost of tuition escalating, St. Paul Federal's Private Student Loan can assist students and families when federal options are exhausted. Our Private Student Loan can help pay for all qualified education expenses including tuition, room and board, books and computers. The Private Student Loan also includes an in-school payment feature that helps students learn responsible repayment habits and build their credit scores.

For recent college graduates currently faced with high interest private student loan debt, St. Paul Federal offers a consolidation and refinancing solution. Our Private Student Loan Consolidation combines loans from multiple lenders into one easy payment. This option can also potentially save thousands of dollars in student loan payments every year, allowing borrowers to put the extra money towards paying off their debt faster, or towards a major purchase such as a car or home.

Apply today at <http://stpaulfcu.lendkey.com>

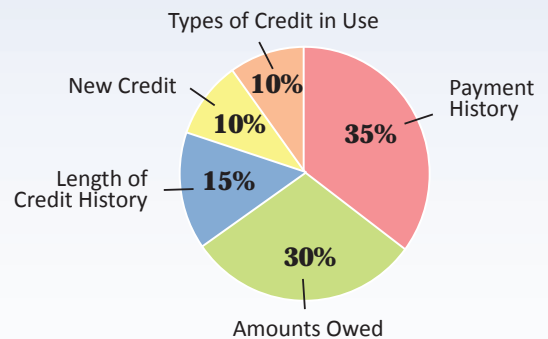
Understanding Your Credit Score

Your credit score influences the credit that's available to you and the terms (interest rate, etc.) that creditors offer you. Your score is a vital part of your financial health.

The most widely used credit score is the FICO Score, the credit score created by Fair Isaac Corporation. FICO credit scores range from 300 to 850. The score is calculated by a mathematical equation that evaluates many types of information from your credit report. By comparing this information to the patterns in hundreds of thousands of past credit reports, the FICO Score estimates your level of future credit risk.

The Five Factors That Determine Your Score

The graph below shows the five factors and how they all weigh differently to determine your score.



Call **651 772-8744** or visit www.stpaulfcu.org to get pre-approved by St. Paul Federal Credit Union. Then visit Enterprise Car Sales to see a great selection of used vehicles.

Visit us at Enterprise Car Sales
Spring Lake Park • 7800 NE Hwy. 65 • 763 355-3400

Enterprise will appraise your vehicle using Kelley Blue Book® Trade-In Value and ADD \$1,000!¹

Or we'll make your first payment up to \$1,000.²

Upon used vehicle purchase from Enterprise Car Sales.

December 1, 2013 – January 31, 2014

Preview our great selection of quality used vehicles at cuautodeals.com

St. Paul Federal
CREDIT UNION

enterprise car sales
Haggle-free buying. Worry-free ownership.

¹Kelley Blue Book Trade-In Values used by Enterprise are obtained from © 2013 Kelley Blue Book Co.'s website KBB.com. Kelley Blue Book Trade-In Value is based on accurate condition rating and mileage of vehicle. Accurately appraising the condition of the vehicle is an important aspect of determining its Kelley Blue Book Trade-In Value. If a Kelley Blue Book Trade-In value is not available for customer's vehicle Enterprise will provide a fair and competitive value for customer's vehicle. Additional trade-in value of \$1,000 is available only on passenger vehicles and light duty trucks, with a Kelley Blue Book Trade-In Value and when a vehicle is purchased from Enterprise. Customer is responsible to any extent vehicle pay-off exceeds Enterprise offer. Customer must provide required proof of ownership/registration and all other necessary paperwork to transfer title. Offer only valid on one trade-in for each Enterprise vehicle purchase. Restrictions apply. For details, see an Enterprise Car Sales Manager. Offer void where prohibited including AK, HI, KY, LA, MD, NE, NM, OK, OR, SC, TX, VA and Washington, D.C. Offer valid from 12/1/13 - 1/31/14. No cash advances. Used vehicles previously part of Enterprise short-term rental and lease fleet or purchased by Enterprise from other sources including auto auctions, with previous use possibly short-term rental, lease or other. This offer cannot be combined with First Payment offer. ²Vehicle must be financed using standard financing terms through St. Paul Federal Credit Union to qualify for payment offer. St. Paul Federal Credit Union will make the first payment on the payment due date up to \$1,000 on member's behalf after vehicle is financed through St. Paul Federal Credit Union. Offer void when 7-day Repurchase Agreement is activated. Offer valid 12/1/13 - 1/31/14. No cash advances. Offer not valid for previous Enterprise purchases. Cannot be combined with KBB Trade-In offer. The "e" logo, Enterprise, and "Haggle-free buying, Worry-free ownership." are trademarks of Enterprise Holdings, Inc. All other trademarks are the property of their respective owners. © 2013 Enterprise Car Sales. E02056 PPK Horizontal 1 Sided SS Ver 1 DB



St. Paul Federal Celebrates 60 Years of Service

St. Paul Federal Credit Union celebrated 60 years of service to its members-owners on November 4th, 2013. To celebrate this milestone event, the Credit Union had a week-long open house with refreshments, numerous gift card drawings, and a special loan rate discount. The Board of Directors also celebrated by paying members a .60% bonus dividend on all primary savings accounts for the month of October! A very special thank you goes out to the following Credit Union business partners for helping sponsor this momentous event: CPR Wealth Advisors, Ron Christopherson from Edina Realty, Allied Solutions and Enterprise Car Sales.



Tim Alexander, Vice President, presents a \$60 gift card to Mike Kruse.



Ed Kassan, Member Service Rep, presents a \$60 gift card to Deadra Demko.

St. Paul Federal CREDIT UNION

Conway Office
1330 Conway St., Suite 200
Saint Paul, MN 55106

St. Paul Skyway
30 East Seventh St., Suite 270
Saint Paul, MN 55101

Phone: 651-772-8744
Toll-free: 1-800-782-5767
Fax: 651-772-8787
www.stpaulfcu.org

HOURS

Lobby

Conway Office

Monday - Friday 8 a.m. - 5 p.m.

St. Paul Skyway

Monday - Friday 9 a.m. - 5 p.m.

24-hour Call Center Access

Drive-up (Conway Location Only)

Monday - Friday 8 a.m. — 6 p.m.

Saturday 9 a.m. — 12 p.m.

24-hour drive-up ATM

HOLIDAY CLOSINGS

January 1, 2014 New Year's Day

February 17, 2014 President's Day

No Time To Spare!

Get your entry in as soon as possible and hit the head pin at:

St. Paul Federal Credit Union's Annual Scotch Double No-Tap

When: Saturday, March 22, 2014
12:00pm Check-in
1:00pm Bowling Begins
Dinner and door prizes will follow the tournament at the Electrical Industry Building.

Where: Sun Ray Lanes
2245 Hudson Road
Saint Paul, MN 55119
651-735-3222

Details: Six games Scotch no-tap — alternating shots

Entry Fee: \$25 Per Person - Bowling and Dinner
\$15 Per Person - Dinner Only

Please contact Tahji at 651-772-8744, ext 720 to register.



Debt Assistance

Reputable credit counseling organizations help you develop a monthly budget and give you advice on managing your money. Many are non-pro ts that do not charge you for their services. Visit www.cccs.org to locate a credit counselor near you.



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